

## Tax Strategy

This document sets out the Tax Strategy of Amigo Holdings PLC and its subsidiaries ('Amigo' or 'the Group'), as approved by the Board of Directors. It outlines how we manage our UK tax affairs and our approach to tax risk.

### Tax risk management and governance

The business operates its tax affairs consistent with its core values of simplicity and transparency. Amigo seeks to be fully compliant with tax legislation in the UK and other jurisdictions in which it operates and to provide assurance to its stakeholders that the Group has the appropriate level of management and oversight of tax processes, procedures and control.

The Group manages its key risks with reference to a risk management framework which is reviewed regularly and revised where appropriate in light of developments within the business and also against changes in the broader environment in which Amigo operates. The Risk Committee of the Board meets on a regular basis and considers the nature and management of key risks faced by the business. The management of tax risk is included within this governance framework.

We seek to identify, assess, manage and monitor tax risks proactively to ensure they remain in line with the Group's tax risk appetite. The Board of Directors has overall responsibility for tax compliance and the management of UK tax, with day-to-day management overseen by the Chief Financial Officer and daily operational responsibility for tax matters undertaken by the Financial Controller.

### Tax planning

The Group does not seek to engage in transactions which are inconsistent with its commercial objectives or are designed to avoid its taxation responsibilities. External advice is obtained where there is uncertainty or complexity in relation to a tax position to ensure compliance with relevant legislation and to realise tax efficiencies provided they are aligned with genuine commercial activity and do not carry undue reputational risk.

### Tax risk appetite

The Group has a low risk appetite both in financial and reputational terms. We are committed to meeting our tax compliance and reporting obligations and to developing and maintaining appropriate systems and controls to ensure the completeness and accuracy of data required for tax reporting and filings. We aim to settle our tax liabilities on time.

### Relationship with HMRC

We engage with tax authorities, including HMRC, with honesty, integrity, respect and fairness and in a spirit of co-operative compliance. We are focused on making accurate tax return filings on a timely basis and to responding to any queries from HMRC quickly and openly. Where we disagree with an interpretation of tax law, we will aim to resolve any such issue through transparent discussions and negotiation with HMRC.

*We consider that this statement fulfils the duty of the parent company of Amigo Holdings PLC, to publish a Tax Strategy under para 16(2) of Schedule 19 of Finance Act 2016 as regards to Amigo Holdings PLC and its subsidiaries for the year ended 31 March 2019.*

